

**HOME EQUITY MORTGAGES  
OPEN END CREDIT PLAN SECURED BY A MORTGAGE**

**APPLICATION DOCUMENTS**

<b>MUST HAVE DOCUMENTS</b>	<b>RECOMMENDED DOCUMENTS</b>
<i>Application Form (If you charge an Application Fee)</i>	<i>Application Form</i>
Initial Truth-in-Lending Disclosure Statement (Important Terms Notice) Disclosure Requirements can be found in Regulation Z, S. 1026.40	Notice of Settlement-Should be filed as soon as application is approved
HUD Handbook "What You Should Know About Home Equity Lines of Credit"	
Real Estate Appraisal	
Flood Search	

**CLOSING DOCUMENTS**

<b>MUST HAVE DOCUMENTS</b>	<b>RECOMMENDED DOCUMENTS</b>
Notice of Right to Cancel ( <i>For all mortgage loans except Purchase Money Mortgages</i> )	Affidavit of Title
Credit Agreement with Truth-in-Lending Disclosures	E&O Letter
Mortgage	Mortgage Riders, if applicable ( <i>Condominium, Planned Unit Development 1-4 Family, etc.</i> )
	Request Voucher

**Note:** This chart assumes that no escrow accounts will be maintained by the Credit Union.

**Note:** Regulation Z and RESPA Regulations are available on the website of the CFPB.

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